

Donald Capital LLC
Customer Relationship Summary
January 1, 2023

Donald Capital LLC (“DC” or Company”) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ and that it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

“What investment services and advice can you provide me?”

Description of Services and Monitoring

For retail investors, our brokerage services are currently limited to the following:

- Private placements of securities involving the efforts to recommend and/or sell unregistered securities to investors that are offered by issuers.
- Public offerings of securities involving the efforts to recommend or sell registered securities to investors on a best-efforts basis that are offered by issuers.

Securities are only offered to accredited retail investors and institutional clients.

Investment Authority

You, the *retail investor*, make the ultimate decision regarding the purchase or sale of investment, including private placements. We do not exercise discretion on behalf of any investors. We do not provide monitoring services for your investments in securities. It is the ultimately the decision of the issuer of private placements and public offerings whether or not to accept a new investor.

Limited Investment Offerings

DC does not recommend proprietary products. Our services are limited to private placements and public offerings to sell securities offered by issuers. The details of these relationships can be found in the respective offering documents. Private placements may be subject to investment minimums, which are disclosed in the respective offering documents.

For Additional Information

More information about the staff and services provided by DC can be found at our website at <https://donaldcapital-ny.com/> , or using FINRA’s BrokerCheck at www.brokercheck.finra.org

Conversation Starters – Ask your financial professional:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

“What fees will I pay?”

DC’s fees are based on the types of services we provide. Because DC does not manage retail accounts or charge retail investors for investment management or advice. DC earns commissions and other fees directly from issuers of securities in connection with transactions we complete on your behalf. The specific terms of the compensation arrangements are disclosed in the engagement letter and disclosure statements from the respective issuer. You may also incur other transaction fees for services directly from the issuer, which will be disclosed to you in the issuer’s subscription documents.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters – Ask your financial professional:

- Help me understand how these fees and costs might affect my investments.

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- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

“What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?”

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means:

- DC may be hired to recommend a security for an issuer that is of high risk. If your investment profile is determined to be risk adverse, DC may not sell the security to you we initially provided you information about. DC and all associated persons must ensure our efforts to sell a security is not in conflict with your wellbeing;
- Higher sales of certain offerings may increase the placement fees we receive;

Conversation Starters – Ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

“How do your financial professionals make money?”

Our financial professionals are compensated through commissions based in part on the amount you invest through DC. In addition, our financial professionals may also receive equity (typically warrants) in connection with private placements.

“Do you or your financial professionals have legal or disciplinary history?”

No – Neither the Firm nor any of our financial professionals have a disciplinary history. We invite you to visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our Firm and financial professionals.

Conversation Starters – Ask your financial professional:

- As a financial professional, do you have any disciplinary history?
- For what type of conduct?

We encourage you to seek out additional information about our brokerage services and request a copy of this relationship summary. Please call DC at (212) 300-3091 to speak with us directly.

Conversation Starters – Ask your financial professional:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?